

Council Communication

Office of the City Manager

Date: June 8, 2015
Agenda Item No. 25

Roll Call No. <u>15-914</u> Communication No. 15-284

Submitted by: Matthew A. Anderson,

Assistant City Manager

AGENDA HEADING

Set date of public hearing on 16th Amendment to Metro Center Urban Renewal Plan.

SYNOPSIS

This roll call sets the date of public hearing on the proposed 16th Amendment to the Metro Center Urban Renewal Plan for the July 13, 2015 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, and Des Moines Area Community College in the interim. The amendment updates the urban renewal plan with information as required by state law relating to the provision of tax increment financial (TIF) assistance approved by the City Council for private and public projects, the map showing TIF-assisted public facilities, and a financial condition report.

FISCAL IMPACT

<u>Amount</u>: There is no direct fiscal impact associated with the approval of the 16th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text.

Funding Source: Each project has a specific fund code assigned.

ADDITIONAL INFORMATION

The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:

- Iowa Events Center Convention Hotel (Fifth and Park Streets);
- Wilkins Building renovation (713 Walnut Street) (in lieu of terminated financial assistance for the Younkers Building renovation project);
- Employers Mutual Company corporate campus expansion project;
- 420 Court Avenue grocery store and apartment project;
- 215 East 3rd Street building renovation project;
- R & T Lofts renovation project (717 Locust Street and 421 8th Street):
- Skywalk System Repairs;
- Downtown Paving;
- Walnut Streetscape;
- Principal Park Stadium improvements;

• 5th Street & Walnut Parking Structure; and

• Parking System.

PREVIOUS COUNCIL ACTIONS

Date: August 25, 2014

Roll Call Number: 14-1320

Action: On proposed 15th Amendment to the Metro Center Urban Renewal Plan. (Council

Communication No. 14-407) Moved by Hensley to adopt. Motion Carried 7-0.

Date: July 28, 2014

Roll Call Number: 14-1138

Action: On proposed 15th Amendment to the Metro Center Urban Renewal Plan, (8-25-14). (Council

Communication No. 14-351) Moved by Mahaffey to adopt. Motion Carried 7-0.

Date: March 10, 2014

Roll Call Number: 14-0437

Action: On 14th Amendment to the Metro Center Urban Renewal Plan. (Council Communication No.

14-101) Moved by Hensley to adopt. Motion Carried 7-0.

Date: January 27, 2014

Roll Call Number: 14-0144

Action: On 14th Amendment to the Metro Center Urban Renewal Plan, (3-10-14) (Council

Communication No. 14-036) Moved by Mahaffey to adopt. Motion Carried 5-2.

Date: June 24, 2013

Roll Call Number: 13-1028

Action: On proposed 13th Amendment to the Metro Center Urban Renewal Plan. (Council

Communication No. 13-311) Moved by Hensley to adopt. Motion Carried 6-1. Absent: Coleman.

Date: May 20, 2013

Roll Call Number: 13-0799

Action: On proposed 13th Amendment to the Metro Center Urban Renewal Plan, (6-24-13). (Council

Communication No. 13-269) Moved by Hensley to adopt. Motion Carried 7-0.

Date: February 11, 2013

Roll Call Number: 13-0239

<u>Action</u>: On proposed 12th Amendment to the Metro Center Urban Renewal Plan. (Council Communication No. 13-048) Moved by Hensley to adopt. Motion Carried 7-0.

<u>Date</u>: January 14, 2013

Roll Call Number: 13-0034

<u>Action</u>: On Proposed 12th Amendment to the Metro Center Urban Renewal Plan, (2-11-13). (Council Communication No. 13-005) Moved by Moore to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS

This roll call directs additional related actions be undertaken before the scheduled public hearing on July 13, 2015:

- Urban Design Review Board review and recommendation (scheduled for June 2015);
- Complete required tax increment consultation meeting; and
- Publication of the public hearing notice.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D. Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.