

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2007

ASSETS	GOLF COURSES	SOLID WASTE SYSTEM	TOTALS
Current assets:			
Unrestricted current assets:			
Cash and pooled cash investments	\$ 4,500	\$ 2,918,934	\$ 2,923,434
Accounts receivable	20,151	173,919	194,070
Prepaid items	1,124	---	1,124
Deferred charges	---	1,396	1,396
Total current assets	25,775	3,094,249	3,120,024
Noncurrent assets, capital assets:			
Land	123,497	---	123,497
Buildings	342,159	637,501	979,660
Improvements other than buildings	3,210,234	261,589	3,471,823
Machinery and equipment	1,617,832	9,844,003	11,461,835
Accumulated depreciation	(2,061,381)	(6,541,096)	(8,602,477)
Total capital assets (net of accumulated depreciation)	3,232,341	4,201,997	7,434,338
Total assets	\$ 3,258,116	\$ 7,296,246	\$ 10,554,362
LIABILITIES			
Liabilities:			
Current liabilities:			
Accounts payable	\$ 92,324	\$ 100,201	\$ 192,525
Accrued wages payable	14,425	135,388	149,813
Accrued employee benefits	36,482	181,927	218,409
Due to other funds	41,704	---	41,704
Notes payable	---	954,355	954,355
Accrued interest payable	---	6,235	6,235
Revenue bonds payable	---	23,301	23,301
General obligation bonds payable	---	34,000	34,000
Unamortized premium	---	2,850	2,850
Total current liabilities	184,935	1,438,257	1,623,192
Noncurrent liabilities:			
Accrued employee benefits	77,718	387,556	465,274
Advance from other funds	3,730,653	---	3,730,653
Notes payable	---	1,307,870	1,307,870
General obligation bonds payable	---	161,000	161,000
Total noncurrent liabilities	3,808,371	1,856,426	5,664,797
Total liabilities	3,993,306	3,294,683	7,287,989
NET ASSETS			
Invested in capital assets, net of related debt	3,232,341	1,718,621	4,950,962
Unrestricted	(3,967,531)	2,282,942	(1,684,589)
Total net assets	\$ (735,190)	\$ 4,001,563	\$ 3,266,373

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2007

	GOLF COURSES	SOLID WASTE SYSTEM	TOTALS
Operating revenues:			
Charges for sales and services	\$ 1,729,333	\$ 11,056,904	\$ 12,786,237
Total operating revenues	<u>1,729,333</u>	<u>11,056,904</u>	<u>12,786,237</u>
Operating expenses:			
Personal services	394,134	4,152,968	4,547,102
Contractual services	861,565	3,887,517	4,749,082
Commodities	303,654	122,062	425,716
Depreciation	159,765	776,588	936,353
Other charges	377,114	668,375	1,045,489
Total operating expenses	<u>2,096,232</u>	<u>9,607,510</u>	<u>11,703,742</u>
Operating income (loss)	<u>(366,899)</u>	<u>1,449,394</u>	<u>1,082,495</u>
Non-operating revenues (expenses):			
Donations and contributions	1,393	1,540	2,933
Gain on disposal of capital assets	---	36,500	36,500
Investment earnings	---	156,753	156,753
Interest expense and fiscal charges	(11,569)	(99,958)	(111,527)
Total nonoperating revenues (expenses)	<u>(10,176)</u>	<u>94,835</u>	<u>84,659</u>
Change in net assets	<u>(377,075)</u>	<u>1,544,229</u>	<u>1,167,154</u>
Total net assets - beginning	<u>(358,115)</u>	<u>2,457,334</u>	<u>2,099,219</u>
Total net assets - ending	<u>\$ (735,190)</u>	<u>\$ 4,001,563</u>	<u>\$ 3,266,373</u>

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2007

	GOLF COURSES	SOLID WASTE SYSTEM	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 1,710,144	\$ 10,997,003	\$ 12,707,147
Payments to suppliers	(1,632,060)	(4,671,403)	(6,303,463)
Payments to employees	(376,754)	(4,155,427)	(4,532,181)
Net cash provided (used) by operating activities	<u>(298,670)</u>	<u>2,170,173</u>	<u>1,871,503</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Proceeds from interfund accounts	418,745	-	418,745
Donations and Contributions	1,393	1,540	2,933
Net cash provided (used) by noncapital and related financing activities	<u>420,138</u>	<u>1,540</u>	<u>421,678</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Interest paid on capital debt	(11,569)	(104,947)	(116,516)
Principal paid on long-term debt	-	(996,514)	(996,514)
Proceeds from sale of capital assets	-	36,500	36,500
Acquisition and construction of capital assets	(109,899)	(551,452)	(661,351)
Net cash (used) by capital and related financing activities	<u>(121,468)</u>	<u>(1,616,413)</u>	<u>(1,737,881)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends received	---	156,753	156,753
Net cash provided by investing activities	<u>---</u>	<u>156,753</u>	<u>156,753</u>
Net increase in cash and cash equivalents	---	712,053	712,053

	<u>GOLF COURSES</u>	<u>SOLID WASTE SYSTEM</u>	<u>TOTALS</u>
Cash and cash equivalents, beginning of year	\$ 4,500	\$ 2,206,881	\$ 2,211,381
Cash and cash equivalents, end of year	<u>\$ 4,500</u>	<u>\$ 2,918,934</u>	<u>\$ 2,923,434</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	<u>\$ (366,899)</u>	<u>\$ 1,449,394</u>	<u>\$ 1,082,495</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	159,765	776,588	936,353
Accretion and amortization	-	(523)	(523)
(Increase) decrease in accounts receivable	(19,189)	(59,899)	(79,088)
(Increase) decrease in prepaid items	(314)	3,150	2,836
Increase (decrease) in accounts payable	(89,413)	3,922	(85,491)
Increase (decrease) in accrued wages payable	1,240	3,057	4,297
Increase (decrease) in accrued employee benefits	16,140	(5,516)	10,624
Total adjustments	<u>68,229</u>	<u>720,779</u>	<u>789,008</u>
Net cash provided (used) by operating activities	<u>\$ (298,670)</u>	<u>\$ 2,170,173</u>	<u>\$ 1,871,503</u>
 Schedule of noncash capital and related financing activities:			
Gain on disposal of capital assets	\$ -	\$ 36,500	\$ 36,500

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2007

	EQUIPMENT		CENTRAL	RADIO
	SERVICE	FORESTRY	SERVICES	COMMUNI-
	CENTER			CATIONS
ASSETS				
Current assets:				
Cash and pooled cash investments	\$ 670,527	\$ 144,813	\$ 145,731	\$ 71,361
Taxes receivable	99,858	---	---	---
Accounts receivable	---	---	---	---
Due from other governmental units	---	600	---	---
Prepaid items	2,316	15	---	---
Inventory	284,242	---	72,657	---
Total current assets	<u>1,056,943</u>	<u>145,428</u>	<u>218,388</u>	<u>71,361</u>
Noncurrent assets, capital assets:				
Machinery and equipment	55,681	16,312	1,114,041	30,770
Accumulated depreciation	<u>(30,940)</u>	<u>(16,312)</u>	<u>(774,521)</u>	<u>(26,530)</u>
Total capital assets, net of accumulated depreciation	<u>24,741</u>	<u>---</u>	<u>339,520</u>	<u>4,240</u>
Total assets	\$ 1,081,684	\$ 145,428	\$ 557,908	\$ 75,601
LIABILITIES				
Liabilities:				
Current liabilities:				
Accounts payable	\$ 375,265	\$ 2,604	\$ 45,021	\$ 6,098
Accrued wages payable	81,046	24,257	10,080	16,102
Accrued employee benefits	70,854	37,002	26,004	17,066
Deferred revenue	---	---	---	---
Total current liabilities	<u>527,165</u>	<u>63,863</u>	<u>81,105</u>	<u>39,266</u>
Noncurrent liabilities:				
Accrued employee benefits	<u>144,824</u>	<u>75,632</u>	<u>53,151</u>	<u>34,882</u>
Total noncurrent liabilities	<u>144,824</u>	<u>75,632</u>	<u>53,151</u>	<u>34,882</u>
Total liabilities	671,989	139,495	134,256	74,148
NET ASSETS				
Invested in capital assets, net of related debt	24,741	---	339,520	4,240
Unrestricted	<u>384,954</u>	<u>5,933</u>	<u>84,132</u>	<u>(2,787)</u>
Total net assets	\$ 409,695	\$ 5,933	\$ 423,652	\$ 1,453

<u>EQUIPMENT</u> <u>REPLACEMENT</u>	<u>RADIO</u> <u>REPLACEMENT</u>	<u>GROUP HEALTH</u> <u>INSURANCE</u>	<u>TOTALS</u>
\$ 2,483,676	\$ 460,309	\$ 223,938	\$ 4,200,355
---	---	---	99,858
---	---	15,208	15,208
---	---	---	600
---	---	---	2,331
---	---	---	356,899
<u>2,483,676</u>	<u>460,309</u>	<u>239,146</u>	<u>4,675,251</u>
28,782,557	2,473,698	---	32,473,059
(24,809,555)	(2,445,918)	---	(28,103,776)
<u>3,973,002</u>	<u>27,780</u>	<u>---</u>	<u>4,369,283</u>
\$ 6,456,678	\$ 488,089	\$ 239,146	\$ 9,044,534
\$ 43,550	\$ ---	\$ 120,094	\$ 592,632
---	---	---	131,485
---	---	---	150,926
---	---	24,522	24,522
<u>43,550</u>	<u>---</u>	<u>144,616</u>	<u>899,565</u>
---	---	---	308,489
---	---	---	308,489
<u>43,550</u>	<u>---</u>	<u>144,616</u>	<u>1,208,054</u>
3,973,002	27,780	---	4,369,283
<u>2,440,126</u>	<u>460,309</u>	<u>94,530</u>	<u>3,467,197</u>
\$ 6,413,128	\$ 488,089	\$ 94,530	\$ 7,836,480

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2007

	<u>EQUIPMENT SERVICE CENTER</u>	<u>FORESTRY</u>	<u>CENTRAL SERVICES</u>	<u>RADIO COMMUN- ICATIONS</u>
Operating revenues:				
Charges for sales and services	\$ 7,475,738	#####	\$1,097,485	\$ 548,504
Miscellaneous	8,005	---	---	---
Total operating revenue	<u>7,483,743</u>	<u>1,046,463</u>	<u>1,097,485</u>	<u>548,504</u>
Operating expenses:				
Personal services	2,442,251	837,111	313,349	446,252
Contractual services	808,714	167,786	683,128	61,750
Commodities	4,587,793	49,306	99,223	44,080
Depreciation	6,259	---	55,702	1,357
Other charges	2,876	45,734	16	---
Total operating expenses	<u>7,847,893</u>	<u>1,099,937</u>	<u>1,151,418</u>	<u>553,439</u>
Operating (loss)	<u>(364,150)</u>	<u>(53,474)</u>	<u>(53,933)</u>	<u>(4,935)</u>
Non-operating revenues (expenses):				
Donations and contributions	---	20,000	---	---
Gain on disposal of capital assets	---	---	---	---
Total nonoperating revenues	<u>---</u>	<u>20,000</u>	<u>---</u>	<u>---</u>
Change in net assets	<u>(364,150)</u>	<u>(33,474)</u>	<u>(53,933)</u>	<u>(4,935)</u>
Total net assets (deficit) - beginning	<u>773,845</u>	<u>39,407</u>	<u>477,585</u>	<u>6,388</u>
Total net assets - ending	<u>\$ 409,695</u>	<u>\$ 5,933</u>	<u>\$ 423,652</u>	<u>\$ 1,453</u>

<u>EQUIPMENT</u> <u>REPLACEMENT</u>	<u>RADIO</u> <u>REPLACEMENT</u>	<u>GROUP HEALTH</u> <u>INSURANCE</u>	<u>TOTALS</u>
\$ 1,035,787	---	\$ 20,799,205	\$32,003,182
29,966	---	---	37,971
<u>1,065,753</u>	<u>---</u>	<u>20,799,205</u>	<u>32,041,153</u>
---	---	---	4,038,963
5,118	---	20,804,207	22,530,703
26,885	29,094	---	4,836,381
1,512,132	28,806	---	1,604,256
---	---	---	48,626
<u>1,544,135</u>	<u>57,900</u>	<u>20,804,207</u>	<u>33,058,929</u>
<u>(478,382)</u>	<u>(57,900)</u>	<u>(5,002)</u>	<u>(1,017,776)</u>
---	---	---	20,000
11,948	---	---	11,948
<u>11,948</u>	<u>---</u>	<u>---</u>	<u>31,948</u>
<u>(466,434)</u>	<u>(57,900)</u>	<u>(5,002)</u>	<u>(985,828)</u>
<u>6,879,562</u>	<u>545,989</u>	<u>99,532</u>	<u>8,822,308</u>
<u>\$ 6,413,128</u>	<u>\$ 488,089</u>	<u>\$ 94,530</u>	<u>\$ 7,836,480</u>

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2007

	EQUIPMENT SERVICE CENTER	FORESTRY	CENTRAL SERVICES	RADIO COMMUNI- CATIONS
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ (38,397)	\$ (13,471)	\$ (7,132)	\$ -
Receipts from interfund services provided	7,469,810	1,059,936	1,104,616	548,503
Payments to suppliers	(5,038,873)	(120,624)	(694,098)	(94,933)
Payments to employees	(2,374,695)	(826,803)	(302,467)	(438,365)
Payments for interfund services used	(186,613)	(153,078)	(11,228)	(9,803)
Net cash provided (used) by operating activities	<u>(168,768)</u>	<u>(54,040)</u>	<u>89,691</u>	<u>5,402</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Donations and Contributions	-	20,000	-	-
Proceeds from interfund accounts	-	-	-	-
Payments to interfund accounts	-	-	-	-
Intergovernmental	-	15,288	-	-
Net cash provided (used) by noncapital and related financing activities	<u>-</u>	<u>35,288</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Net cash used in capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(168,768)	(18,752)	89,691	5,402

<u>EQUIPMENT REPLACEMENT</u>	<u>RADIO REPLACEMENT</u>	<u>GROUP HEALTH INSURANCE</u>	<u>TOTALS</u>
\$ 3,714	\$ -	\$ 1,482,814	\$ 1,427,528
1,035,787	-	19,315,178	30,533,830
(103,264)	(36,828)	(20,796,839)	(26,885,459)
-	-		(3,942,330)
-	-	(243)	(360,965)
<u>936,237</u>	<u>(36,828)</u>	<u>910</u>	<u>772,604</u>
-	-	-	20,000
-	-	-	-
-	-	-	-
-	-	-	15,288
<u>-</u>	<u>-</u>	<u>-</u>	<u>35,288</u>
(621,674)	-	-	(621,674)
38,200	-	-	38,200
<u>(583,474)</u>	<u>-</u>	<u>-</u>	<u>(583,474)</u>
352,763	(36,828)	910	224,418

(continued)

CITY OF DES MOINES, IOWA
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
ALL INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2007

	EQUIPMENT SERVICE CENTER	FORESTRY	CENTRAL SERVICES	RADIO COMMUNI- CATIONS
Cash and cash equivalents, beginning of year	\$ 839,295	\$ 163,565	\$ 56,040	\$ 65,959
Cash and cash equivalents, end of year	<u>\$ 670,527</u>	<u>\$ 144,813</u>	<u>\$ 145,731</u>	<u>\$ 71,361</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating (loss)	<u>(364,150)</u>	<u>(53,474)</u>	<u>(53,933)</u>	<u>(4,935)</u>
Adjustments to reconcile operating (loss) to net cash provided (used) by operating activities:				
Depreciation expense	6,259	-	55,702	1,357
(Increase) in accounts and taxes receivable	(52,331)	-	-	-
Decrease in inventories	75,788	-	23,266	-
(Increase) Decrease in prepaid items	(308)	180	29,269	-
Increase (decrease) in accounts payable	98,418	(11,057)	24,505	1,093
Increase (decrease) in accrued wages payable	5,211	(2,106)	443	1,411
Increase in accrued employee benefits	62,345	12,417	10,439	6,476
(Decrease) in deferred revenue	-	-	-	-
Total adjustments	<u>195,382</u>	<u>(566)</u>	<u>143,624</u>	<u>10,337</u>
Net cash provided (used) by operating activities	<u>\$ (168,768)</u>	<u>\$ (54,040)</u>	<u>\$ 89,691</u>	<u>\$ 5,402</u>
Schedule of noncash capital and related financing activities:				
Gain on sale of capital asset	---	---	---	---

<u>EQUIPMENT REPLACEMENT</u>	<u>RADIO REPLACEMENT</u>	<u>GROUP HEALTH INSURANCE</u>	<u>TOTALS</u>
\$ 2,130,913	\$ 497,137	\$ 223,028	\$ 3,975,937
\$ 2,483,676	\$ 460,309	\$ 223,938	\$ 4,200,355
(478,382)	(57,900)	(5,002)	(1,017,776)
1,512,132	28,806	-	1,604,256
-	-	(3,327)	(55,658)
-	-	-	99,054
-	-	2,115	31,256
(97,513)	(7,734)	10,669	18,381
-	-	-	4,959
-	-	-	91,677
-	-	(3,545)	(3,545)
1,414,619	21,072	5,912	1,790,380
\$ 936,237	\$ (36,828)	\$ 910	\$ 772,604
11,948	---	---	11,948