

Date June 8, 2015

SETTING DATE OF PUBLIC HEARING ON THE PROPOSED SIXTEENTH
AMENDMENT TO THE METRO CENTER URBAN RENEWAL PLAN

WHEREAS, on March 20, 2000, by Roll Call Nos. 00-788 and 00-789, the City Council adopted the Urban Renewal Plan for the Metro Center Urban Renewal Project, and such Plan has been amended fifteen times (the urban renewal plan as so amended is herein referred to as the "Plan"); and,

WHEREAS, the Metro Center Urban Renewal Project Area encompasses an irregularly shaped area that includes the downtown core and the areas surrounding the downtown core; and,

WHEREAS, the purpose of the proposed Sixteenth Amendment to the Plan, attached hereto as Exhibit "A", is to: (a) approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for redevelopment, renovation and/or improvements projects including the Iowa Events Center Convention hotel redevelopment project at 5th and Park Streets, the Wilkins Building renovation project at 713 Walnut Street in lieu of the terminated financial assistance for the Younkers Building renovation project, the Employers Mutual Company corporate campus expansion redevelopment project at 219 8th Street, the 420 Court Avenue grocery store and apartment redevelopment project, the 215 East 3rd Street building renovation project and the R&T Lofts renovation project at 717 Locust Street and 421 8th Street; (b) approve certain public improvement, streets and parking projects for funding from tax increment revenues in the Metro Center Urban Renewal Area; (c) update the Financial Condition Report to reflect the approved projects; (d) incorporate an updated analysis of alternative development options and funding to use of tax increment revenues for public buildings including Principal Park Stadium improvements, various parking structure repairs, restoration, preventative maintenance and improvements and 5th and Walnut parking structure demolition; (e) amend Project Proposal text to include proposed parking facility, skywalk and streetscape public improvements to be undertaken as projects under the Iowa Reinvestment Act Iowa Convention and Entertainment Reinvestment District Plan; (f) update the map showing approved and planned public facilities and improvements to be funded with tax investment revenues in the Metro Center Urban Renewal Area; and

WHEREAS, the Urban Design Review Board has reviewed the proposed amendment at its regular meeting of June 2, 2015, and should be prepared to submit its report and recommendation to the City Council before the date proposed for public hearing by the City Council.



Roll Call Number

Agenda Item Number

25

Date June 8, 2015

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. A public hearing shall be held before the City Council to consider the proposed Sixteenth Amendment to the Plan at 5:00 p.m. on July 13, 2015, in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.

2. The City Clerk is authorized and directed to publish notice of said public hearing in the form attached hereto as Exhibit "B". Said notice shall be published in the Des Moines Register on June 30, 2015.

3. The recommendations of the Urban Design Review Board on the proposed Sixteenth Amendment are hereby received and filed.

4. The City Manager or his designee is hereby designated as the City's representative to the consultation proceedings with the Des Moines Independent School District, Polk County and the Des Moines Area Community College. The consultation meeting shall be held at a time and location to be determined by the City Manager. The City Manager shall cause notice of the consultation meeting, a copy of the Notice of Public Hearing (Exhibit "B"), and a copy of the proposed Sixteenth Amendment including the analysis of alternative development options and funding to use of tax increment revenue for public buildings to be mailed to each such affected taxing entity.

(Council Communication No. 15284 Moved) by _____ to adopt.

FORM APPROVED:

Lawrence R. McDowell
Deputy City Attorney

Exhibits:

- A - Sixteenth Amendment
- B - Notice

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk