	umber				Agenda Item Number
te June 8, 20	15		•		
PROPERTY FO	OR REDI	EVELO:	PMEN'	T AND I	PROPOSAL TO PURCHASE CITY-OWNED DIRECT THE CITY MANAGER TO NEGOTIATE WITH ELECTRICAL POWER PRODUCTS (EP2)
behalf of	f Electrica	l Power	Produc	ts (EP2)	s O'Malley Olson Manning Pose Templeman LLP on regarding potential purchase of City-owned property in Road for relocation and expansion of EP2's industrial
		(1	Counci	l Comm.	No. 15-286)
MOVED		nager to	negotis		o receive and file the attached communication, and to
	e City Ma	uagei io		uc promi	inary terms of a development agreement with EP2.
	e City iMa	nager to	·	ue preim	unary terms of a development agreement with EP2.
	7ED: L. 4	Vank	3	e premi	unary terms of a development agreement with EP2.
FORM APPROV	7ED: L. 4	Vank	3	ABSENT	CERTIFICATE
FORM APPROV	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE
FORM APPROV	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council of said
FORM APPROV	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council of said City of Des Moines, held on the above date, amon
FORM APPROVE Glenna K. Frank Council Action COWNIE COLEMAN GATTO GRAY	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council of said
Council Action COWNIE COLEMAN GATTO GRAY HENSLEY	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, amony other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set me
Council Action COWNIE COLEMAN GATTO GRAY HENSLEY MAHAFFEY	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year firs
Council Action COWNIE COLEMAN GATTO GRAY HENSLEY	/ED: // . // , Assistan	Lank t City At	ttorney		CERTIFICATE I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among

Mayor

LILLIS O'MALLEY OLSON MANNING POSE TEMPLEMAN LLP

ATTORNEYS AT LAW

WILLIAM J. LILLIS
MICHAEL W. O'MALLEY
EUGENE E. OLSON
DANIEL L. MANNING
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June 3, 2015

Mayor T. M. Franklin Cownie and Members of the City Council City of Des Moines City Hall 400 Robert D. Ray Drive Des Moines, IA 50319

Subject:

Electrical Power Products (EP2) - City of Des Moines - Property in Vicinity

of SE 43rd Street and Vandalia Road

Honorable Mayor and Members of the City Council:

Our law firm represents Electrical Power Products (hereafter "EP²") with regard to a proposed sale/purchase of approximately forty-two (42) acres (owned by the City of Des Moines and Des Moines Water Works) (hereafter "Site") located at SE 43rd Street and Vandalia road in the City of Des Moines.

On your agenda for Monday, June 8, 2015 (Communication No. 15-286 from the City Manager) is the Manager's letter regarding the above project.

EP² provides power management systems for commercial and utility industries for power generation, transmission and distributions.

EP² presently owns and operates a location in the City of Des Moines at 1800 Hull Avenue. EP² is in need of substantial expansion in order to retain the business in the City of Des Moines.

The office of Economic Development and City Manager have been working with EP² and the undersigned for several months to identify a new location for its business.

EP² has been attracted to the Site due to the nature of its business, proximity to Highway 65 and interstate system, availability of public utilities and adequate expansion area for EP²'s relocation and future growth.

LILLIS O'MALLEY OLSON MANNING POSE TEMPLEMAN LLP

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The Site will require substantial earth fill to adequately protect the projected building(s) to be constructed on the Site.

We will be present to answer questions, if any, from the Council. Preliminary Terms of Agreement will be negotiated between EP² and City anticipating the Preliminary Terms of Agreement to be on the City Council Agenda for Monday, June 22, 2015.

The project requires review of the Urban Design Review Board, Des Moines Water Works Board of Trustees, Des Moines Planning and Zoning Commission, the City of Des Moines Good Neighbor Task Force and the City Council.

Thank you for your consideration

Very truly yours,

William J. Lillis

Joel B. Templeman

For the Firm

WJL/JBT/sam