$\star$	Roll	Call N	Numb	er	
,	,,				

Α	genda Item Number
	<i>2</i> 7

Date March 25, 2019

## APPROVE HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDING FOR GREATER DES MOINES HABITAT FOR HUMANITY TO CONSTRUCT EIGHT (8) SINGLE-FAMILY AFFORDABLE HOMES ON SCATTERED SITES

WHEREAS, the City has entered into an Agreement with United States Department of Housing and Urban Development ("HUD") for funding of its HOME Program pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act; and

**WHEREAS**, the City's HOME Program is designed to provide affordable rental and home ownership opportunities for low- and very-low income households through acquisition, rehabilitation, and new construction; and

**WHEREAS**, the construction of new affordable housing is consistent with the City's 2015-2019 Consolidated Plan, which was approved by City Council for submission to HUD on November 3, 2014 by Roll Call 14-1730; and

WHEREAS, in fall 2018, Greater Des Moines Habitat for Humanity submitted a request to the City for \$250,000 of HOME funding in the form of a forgivable loan to distribute among eight (8) single-family new construction projects, which will result in eight (8) homeownership HOME units for low-income households; and

WHEREAS, Greater Des Moines Habitat for Humanity's proposal—which included the construction schedule, budget, site plans, construction drawings, and any other documentation used to review and underwrite the Project—have been reviewed by the City's Community Development Department, which administers the HOME Program, and it has been determined that the Borrower meets all the eligibility requirements; and

WHEREAS, City staff has determined that HOME funds are needed to fill a gap in the sources and uses of the development to serve the targeted income populations.

**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that:

1. The HOME Agreements, whereby the City will provide to Greater Des Moines Habitat for Humanity a total of \$250,000, equaling \$31,250 for each property, in the form of forgivable loan, to develop eight (8) single-family new construction homes at the following addresses, are hereby approved:

Address	Legal Description		
2733 College Avenue	Lot 8 in SMITH'S FIFTH ADDITION		
	TO DES MOINES*		

Date March 25, 2019

1306 4 <sup>th</sup> Street	Lot 49 in RUTHERFORD HEIGHTS*
1450 16 <sup>th</sup> Street	Lot 3 in STALFORD'S FIRST
	ADDITION TO NORTH DES MOINES*
1311 5 <sup>th</sup> Avenue	Lot 53 in RUTHERFORD HEIGHTS*
1320 5 <sup>th</sup> Avenue	Lot 75 in GRAND PARK*
1909 Capitol Avenue	Lot 146 GOODE & LIKES' ADDITION*
1528 Clark Street	Lot 12 BLK 4 LAYMANS 2ND
	ADDITION*
1314 11 <sup>th</sup> Street	Lot 10 PLAT OF SUBDIVISION OF
	BLOCK 4 SUMMIT PARK*

<sup>\*</sup>an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa

2. The Community Development Director is hereby authorized to execute, on behalf of the City, said HOME Agreements following approval as to form by the Legal Department, and to execute any other document necessary to implement the Agreements and to fund the above-described projects.

(Council Comm. No. 19-//3)

MOVED BY T	O	ADOPT	Γ
------------	---	-------	---

FORM APPROVED:

Glenna K. Frank

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE	Ì			
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				
MOTION CARRIED APPROVED			PROVED	

Mayor

## **CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_City Clerk