

★ Roll Call Number

09-1332

Agenda Item Number

27

Date July 27, 2009

RESOLUTION AMENDING 2008 PROGRAM ALLOCATIONS AND ADOPTING 2009 PROGRAM ALLOCATIONS FOR THE HOME INVESTMENTS PARTNERSHIPS PROGRAM (HOME) OPERATED BY THE COMMUNITY DEVELOPMENT DEPARTMENT

WHEREAS, by Roll Call 06-569 on March 20, 2006, the City Council adopted new policies and procedures for administration of the HOME Program that directed staff to develop an annual budget for the HOME program; and

WHEREAS, by Roll Call 08-881 on May 19, 2008 the City Council approved amendments to the 2008 Allocations for the HOME Program and approved the 2009 Allocations for the HOME program; and

WHEREAS, changes to the secondary market for Low Income Housing Tax Credits and a need for match for grant funds from the Iowa Department of Economic Development for new construction has necessitated the need for amendments to the 2008 allocations

WHEREAS, the amendments and proposed expenditure of funds are consistent with the goals of the Consolidated Plan and City Council priorities; and

WHEREAS, the Neighborhood Revitalization Board (NRB) reviewed and approved the 2008 amendments and 2009 HOME budget at its July 1, 2009 meeting; and

WHEREAS, all HOME funded new construction, Community Housing Development Organization (CHDO) Proceeds Contracts, and Low Income Housing Tax Credit Projects require additional approval by the City Council.

NOW, THEREFORE, BE IT RESOLVED, BY THE City Council of the City of Des Moines Iowa that the allocation of amended 2008 HOME and 2009 HOME funds in the accompanying Council Communication be adopted.

(Council Communication No. 09- 499 )

MOVED by Hensley to adopt.

FORM APPROVED:

Michael F. Kelley Assistant City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, and TOTAL (7).

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Y. M. Franklin Council Mayor

Diane Rauh City Clerk