

Budget Workshop

Prior Years Budget Actions

FY10 Budget Process: \$5,900,000

- Privatizations
- Operating reductions
- Reorganizations
- Revenue reallocation
- Approximately 90 positions eliminated

FY09 Budget Process: \$4,200,000

- Fuel prices declined
- Health cost decline
- Operating reductions

FY08 Budget Process: \$5,800,000

- Health insurance plan change
- Pension cost decline
- Operating reductions

FY2010/11 Challenge

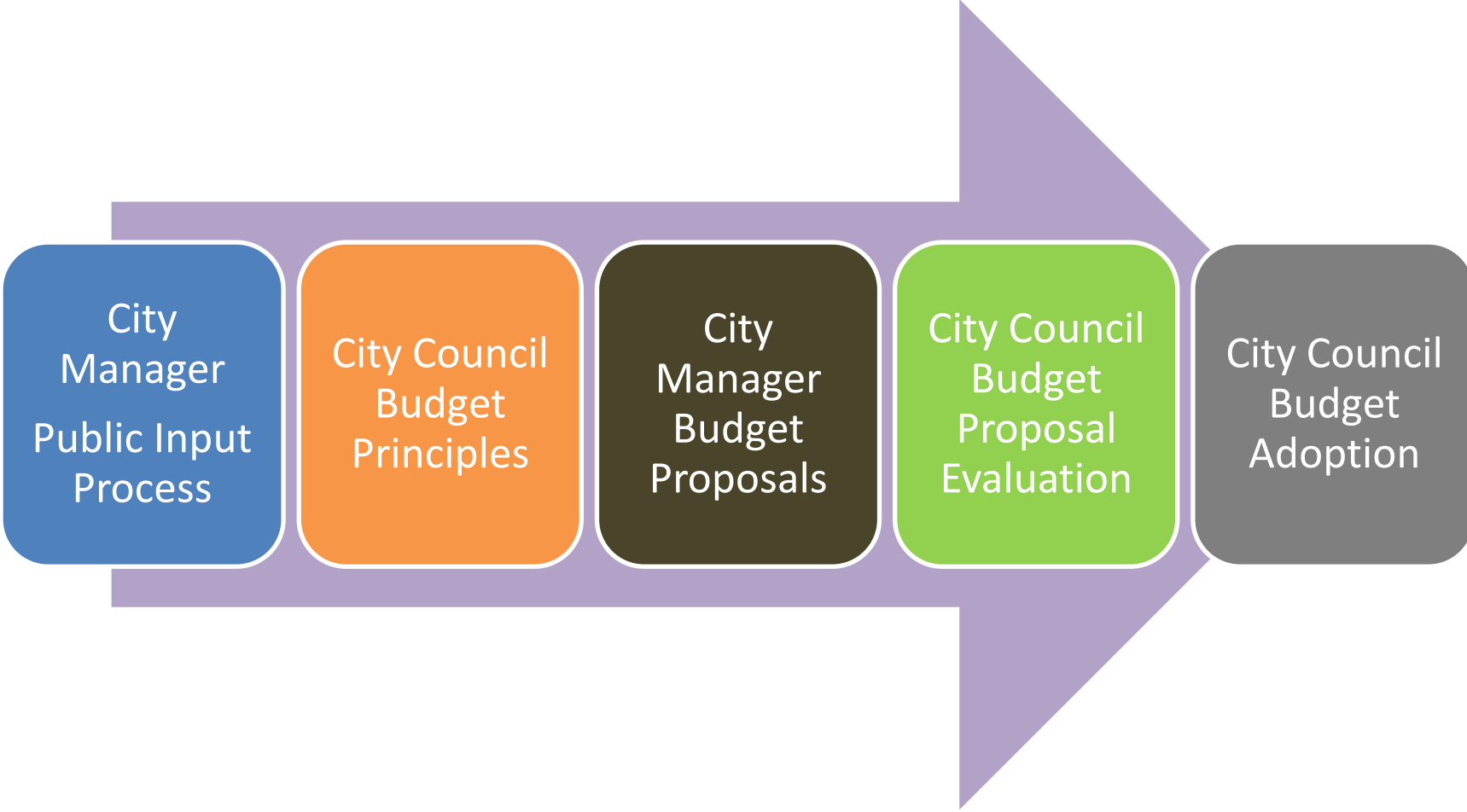
FY10 working capital gain	+1,060,000
Revised revenue estimates	- 1,745,000
Unrealized contracting savings	+ 500,000
Use of contingency	+ 500,000
Operating costs	- 7,503,000
Property tax growth	+1,508,000
Budget Gap	- 5,680,000

Initial City Manager Actions

- Instituted spending restrictions
- Tightened hiring freeze
- Initiated discussions with labor groups
- Invitation for employee suggestions
- Commenced planning for “prioritized” 8% reduction in general fund expenses for all departments

Note: working assumption of no increase in the tax rate

Budget Stages



Operating Budget Stages

NOVEMBER:

City Manager Public Input Process

- » Newsletter
- » Web – Interactive
- » Cable TV
- » Town Hall Meetings
 - November 4th & 12th
 - Central Library

City Council Affirms Budget Principles

City Manager Budget Proposals

City Manager develops recommended budget actions

DECEMBER:

City Manager presents recommended budget actions

City Council Budget Proposal Evaluation

City Council reviews and provides direction for preparation of budget

JANUARY: ***Finance Department prepares budget document***

FEBRUARY:

City Council Adopts Budget

Further Comments & Discussion